August 2, 2024

F. CLEO KAWAWAKI
Head of Office, OMDP
Asian Development Bank
6 ADB Avenue, Mandaluyong City 1550
Metro Manila, Philippines

Attention:

MR. DIONISIO CAMANGON

Senior Markets Development Advisory Specialist

Subject:

**Notice to Proceed** 

Agreement on Transaction Advisory Services for the Procurement of the

Philippine Automated Fare Collection System Project

Dear Ms. Kawawaki:

Please be informed that notice is hereby given to Asian Development Bank to proceed, within seven (7) calendar days from the receipt hereof, with the implementation of the Agreement on Transaction Advisory Services for the Procurement of the Philippine Automated Fare Collection System Project.

Please advise this Office of the actual date of commencement of your services within three (3) days from receipt of this Notice.

We look forward to a mutually beneficial relationship with you.

Thank you.

Very truly yours,

MA. CYNTHIA C. HERNANDEZ Executive Director

CONFORME:

MS. F. CLEO KAWAWAKI Head of Office, OMDP Date: