



REPUBLIC OF THE PHILIPPINES
PUBLIC-PRIVATE PARTNERSHIP
CENTER

April 25, 2024

MS. MARIE STEPHANIE C. TAN-HAMED

Partner

SyCip Gorres Velayo & Co.

(Philippines) 14th Floor, SGV Building
6760 Ayala Avenue Makati City, Metro
Manila, Philippines

Attention: **MR. NEIL JOHANN PAUROM**
Project Manager

Subject: **Notice of Award**
Project Preparation and Transaction Advisory Services for the NEDA
sa Makati Property Redevelopment Project

Dear **Ms. Tan-Hamed**:

The Public-Private Partnership Center of the Philippines (PPP Center) hereby awards to SyCip, Gorres, Velayo & Co. (Philippines) the contract for the **Project Preparation and Transaction Advisory Services for the NEDA sa Makati Property Redevelopment Project** in the amount of **Two Hundred Seventy-One Thousand Two Hundred Thirty-Seven 92/100 US Dollars (USD 271,237.92)**, inclusive of taxes and fees.

The Consultant is therefore required to post a Performance Security (PS) in any of the forms and in the amount stipulated in Clause 42.1 of the Special Conditions of Contract of the Draft Negotiated Contract as presented in the table below.

Base Amount Contract Price ^a	Required PS Amount			Timeline of Posting
	A	B	C	
	5%	5%	30%	
271,237.92	13,361.90	13,361.90	81,731.38	Within ten (10) calendar days from receipt of the Notice of Award as condition precedent for signing of Contract or a different period as approved by the SBAC.

A - Cash or cashier's/ manager's check issued by a Universal or Commercial Bank

B - Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank - if issued by a foreign bank

C - Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

The Consultant is also required to duly execute a contract with the PPP Center for the provision of Project Preparation and Transaction Advisory Services for the NEDA sa Makati Property Redevelopment Project, within ten (10) calendar days from the receipt of this Notice of Award.

Failure to duly execute said contract and/or provide the Performance Security shall constitute sufficient grounds for cancellation of the award of the contract.

Please indicate your “*Conforme*” by signing on the space provided below and return the same to the PPP Center within three (3) days from receipt of this Notice of Award.

Thank you.

Very truly yours,



ELEAZAR E. RICOTE

Deputy Executive Director and Head of Procuring Entity

CONFORME:

MARIE STEPHANIE C. TAN-HAMED

Partner

SyCip, Gorres, Velayo & Co. (Philippines)

Date: