



REPUBLIC OF THE PHILIPPINES  
PUBLIC-PRIVATE PARTNERSHIP  
CENTER

April 25, 2024

**MS. MARY JADE ROXAS-DIVINAGRACIA**

*Managing Partner*

**Isla Lipana & Co. (PwC Philippines)**

29F AIA Tower, 8767 Paseo de Roxas

Makati City, Metro Manila

Attention: **MR. JODIN LARS CAIPANG**  
Project Manager

Subject: **Notice of Award**  
**Transaction Advisory Services for the Bislig City Bulk Water Supply and Septage Project**

Dear **Ms. Roxas-Divinagracia**:

The Public-Private Partnership Center of the Philippines (PPP Center) hereby awards to Isla Lipana & Co. (PwC Philippines) the contract for the **Transaction Advisory Services for the Bislig City Bulk Water Supply and Septage Project** in the amount of **One Hundred Seventy-Nine Thousand Two Hundred Eighty-Seven and 97/100 US Dollars (USD 179,287.97)**, inclusive of all applicable taxes and fees.

The Consultant is therefore required to post a Performance Security (PS) in any of the form and in the amount stipulated in Clause 42.1 of the Special Conditions of Contract of the Draft Negotiated Contract as presented in the table below.

Total Contract Price (a)	Required PS Amount			Timeline of Posting
	A	B	C	
	5%	5%	30%	
179,287.97	8,964.40	8,964.40	53,786.39	Within ten (10) calendar days from receipt of the Notice of Award as condition precedent for signing of Contract; or a different period as approved by the SBAC.

(a) In USD, inclusive of taxes

**A** - Cash or cashier's/ manager's check issued by a Universal or Commercial Bank

**B** - Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; and/or

**C** - Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

The Consultant is also required to duly execute a contract with the PPP Center for the provision of Transaction Advisory Services for the Bislig City Bulk Water Supply and Septage Project, within ten (10) calendar days from the receipt of this Notice of Award.

Failure to duly execute said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award of the contract.

Please indicate your “*Conforme*” by signing on the space provided below and return the same to the PPP Center within three (3) days from receipt of this Notice of Award.

Thank you.

Very truly yours,



**ELEAZAR E. RICOTE**

Deputy Executive Director and Head of Procuring Entity

**CONFORME:**

**MS. MARY JADE ROXAS-DIVINAGRACIA**

*Managing Partner*

**Isla Lipana & Co. (PwC Philippines)**

Date: