



REPUBLIC OF THE PHILIPPINES  
PUBLIC-PRIVATE PARTNERSHIP  
CENTER

April 17, 2024

**MS. MARIE STEPHANIE C. TAN-HAMED**

*Partner*

**SyCip Gorres Velayo & Co. (Philippines)**

14th Floor, SGV Building 6760 Ayala Avenue  
Makati City, Metro Manila, Philippines

Attention: **MR. ARVIN LAWRENCE QUIÑONES**  
Director

Subject: **Notice of Award**  
**Project Preparation Services for the North Integrated Transport System Project**

Dear **Ms. Tan-Hamed**:

The Public-Private Partnership Center of the Philippines (PPP Center) hereby awards to SyCip, Gorres, Velayo & Co. (Philippines) the contract for the **Project Preparation Services for the North Integrated Transport System Project** in the amount of **Four Hundred Seventy-Four Thousand Four Hundred Seventeen and 22/100 US Dollars (USD 474,417.22)**, inclusive of all applicable taxes and fees.

The Consultant is therefore required to post a Performance Security (PS) in any of the form and in the amount stipulated in Clause 42.1 of the Special Conditions of Contract of the Draft Negotiated Contract as presented in the table below.

	Base Amount Contract Price - <b>474,417.22</b>	Required PS Amount			Timeline of Posting
		A	B	C	
		5%	5%	30%	
Advanced Contingency	474,417.22	23,720.86	23,720.86	142,325.17	Within ten (10) calendar days from receipt of the Notice of Award as condition precedent for signing of Contract; or a different period as approved by the SBAC.
Deferred Contingency	451,825.92	22,591.30	22,591.30	135,547.78	

**A** - Cash or cashier's/ manager's check issued by a Universal or Commercial Bank

**B** - Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank

**C** - Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

The Consultant is also required to duly execute a contract with the PPP Center for the provision of Project Preparation Services for the North Integrated Transport System Project, within ten (10) calendar days from the receipt of this Notice of Award.

Failure to duly execute said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award of the contract.

Please indicate your "*Conforme*" by signing on the space provided below and return the same to the PPP Center within three (3) days from receipt of this Notice of Award.

Thank you.

Very truly yours,



**ELEAZAR E. RICOTE**

Deputy Executive Director and Head of Procuring Entity

**CONFORME:**

**MARIE STEPHANIE C. TAN-HAMED**

*Partner*

**SyCip, Gorres, Velayo & Co. (Philippines)**

Date: