

REPUBLIC OF THE PHILIPPINES  
PUBLIC-PRIVATE PARTNERSHIP  
CENTER

April 11, 2024

**MR. SUDEEP KUMAR SINHA**

*Partner*

**Deloitte Touche Tohmatsu India LLP (India)**

7th Floor, Building 10, Tower B, DLF Cyber City Complex  
DLF City Phase II, Gurgaon-122022 Haryana, India

Attention: **MR. SAKET MEHTA**  
Director

Subject: **Notice of Award**  
**Project Preparation Services for the Mindanao Railway Project, Phase III**  
**(Northern Mindanao)**

Dear **Mr. Sinha**:

The Public-Private Partnership Center of the Philippines (PPP Center) hereby awards to the Joint Venture of Deloitte Touche Tohmatsu India LLP (India) AND ASA Law Firm (India) the contract for the **Project Preparation Services for the Mindanao Railway Project, Phase III (Northern Mindanao)** in the amount of **Seven Hundred Thirty-Six Thousand Three Hundred Fifty-Four and 18/100 US Dollars (USD 736,354.18)**, inclusive of all applicable taxes and fees.

The Consultant is therefore required to post a Performance Security (PS) in any of the form and in the amount stipulated in Clause 42.1 of the Special Conditions of Contract of the Draft Negotiated Contract as presented in the table below.

Particulars	Base Amount	Required PS Amount			Timeline of Posting
		A 5%	B 5%	C 30%	
<b>Whole Contract Approach</b>					
Advanced Contingency	736,354.18	36,817.71	36,817.71	220,906.25	Within thirty (30) calendar days from receipt of the Notice of Award as condition precedent for signing of Contract or a different period as approved by the SBAC
Deferred Contingency	701,289.70	35,064.49	35,064.49	210,386.91	

**A** - Cash or cashier's/ manager's check issued by a Universal or Commercial Bank

**B** - Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank

**C** - Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.


The Consultant is also required to duly execute a contract with the PPP Center for the provision of Project Preparation Services for the Mindanao Railway Project, Phase III (Northern Mindanao), within thirty (30) calendar days from the receipt of this Notice of Award.

Failure to duly execute said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award of the contract.

Please indicate your "*Conforme*" by signing on the space provided below and return the same to the PPP Center within three (3) days from receipt of this Notice of Award.

Thank you.

Very truly yours,

  
**ELEAZAR E. RICOTE**  
Deputy Executive Director and Head of Procuring Entity

**CONFORME:**

**MR. SUDEEP KUMAR SINHA**  
*Partner*  
**Deloitte Touche Tohmatsu India LLP (India)**  
Date: