



REPUBLIC OF THE PHILIPPINES
PUBLIC-PRIVATE PARTNERSHIP
CENTER

April 11, 2024

MR. SUDEEP KUMAR SINHA

Partner

Deloitte Touche Tohmatsu India LLP (India)

7th Floor, Building 10, Tower B, DLF Cyber City Complex
DLF City Phase II, Gurgaon-122022 Haryana, India

Attention: **MR. SAKET MEHTA**
Director

Subject: **Notice of Award**
Project Preparation and Transaction Advisory Services for the Operations and Maintenance (O&M) of the Cebu Bus Rapid Transit Project

Dear **Mr. Sinha**:

The Public-Private Partnership Center of the Philippines (PPP Center) hereby awards to the Joint Venture of Deloitte Touche Tohmatsu India LLP (India), ASA Law Firm (India), Philkoei International Inc. (Philippines) and Orient Integrated Development Consultants, Inc. (Philippines) the contract for the **Project Preparation and Transaction Advisory Services for the O&M of the Cebu Bus Rapid Transit Project** in the amount of **One Million Three Hundred Sixty-One Thousand Nine Hundred Fifty-Seven and 94/100 US Dollars (USD 1,361,957.94)**, inclusive of all applicable taxes and fees.

The Consultant is therefore required to post a Performance Security (PS) in any of the form and in the amount stipulated in Clause 42.1 of the Special Conditions of Contract of the Draft Negotiated Contract as presented in the table below.

Particulars	Base Amount	Required PS Amount			Timeline of Posting
		A 5%	B 5%	C 30%	
Whole Contract Approach					Within thirty (30) calendar days from receipt of the Notice of Award as condition precedent for signing of Contract or a different period as approved by the SBAC
Advanced Contingency	1,361,957.94	68,097.90	68,097.90	408,587.38	
Deferred Contingency	1,292,373.58	64,618.68	64,618.68	387,712.07	
Per Phase Approach					
Phase I – Feasibility Study Stage					Within thirty (30) calendar days from receipt of the Notice of Award as condition precedent for signing of Contract or a different period as approved by the SBAC
Advanced Contingency	713,406.53	35,670.33	35,670.33	214,021.96	
Deferred Contingency	648,551.39	32,427.57	32,427.57	194,565.42	
Phase II – Assistance in Securing All Required Government Approval Stage					Within ten (10) calendar days from receipt of the Notice to Proceed to corresponding phase
Deferred Contingency	144,122.54	7,206.13	7,206.13	43,236.76	

Phase III – Bid Management Stage					Within ten (10) calendar days from receipt of the Notice to Proceed to corresponding phase
Deferred Contingency	504,428.87	25,221.44	25,221.44	151,328.66	

A - Cash or cashier's/ manager's check issued by a Universal or Commercial Bank

B - Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank

C - Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

The Consultant is also required to duly execute a contract with the PPP Center for the provision of Project Preparation and Transaction Advisory Services for the O&M of the Cebu Bus Rapid Transit Project within thirty (30) calendar days from the receipt of this Notice of Award.

Failure to duly execute said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award of the contract.

Please indicate your "Conforme" by signing on the space provided below and return the same to the PPP Center within three (3) days from receipt of this Notice of Award.

Thank you.

Very truly yours,


ELEAZAR E. RICOTE
 Deputy Executive Director and Head of Procuring Entity

CONFORME:

MR. SUDEEP KUMAR SINHA
 Partner
 Deloitte Touche Tohmatsu India LLP (India)
 Date: