

CONTRACT AGREEMENT

THIS AGREEMENT made this 18 OCT 2023 day of 2023 2023 between Public-Private Partnership Center of the Philippines (PPP Center) (hereinafter called "the Entity") of the one part and Avid Sales Corporation of 4th Level S#438 Cyberzone Bldg. B, SM Megamall, EDSA, Wack-wack, Mandaluyong City Philippines (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly the Supply, Delivery, Installation, and Commissioning of New Audio Equipment System for the Board Room, and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **One Million Nine Hundred Seventy-Nine Thousand One Hundred Sixty-Five Pesos (Php 1,979,165.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. The Supplier's Bid, including the Eligibility Requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., the Supplier's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **The Supplier agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to**

Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of One Million Nine Hundred Seventy-Nine Thousand One Hundred Sixty-Five Pesos (Php 1,979,165.00) or such other sums as may be ascertained, the Supplier agrees to supply, deliver, install, and commission the New Audio Equipment System for the Board Room in accordance with its Bid.
4. The Procuring Entity agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


ELEAZAR E. RICOTE

Deputy Executive Director and Head of
Procuring Entity

for:

Public-Private Partnership Center
8th Floor, One Cyberpod Centris,
EDSA cor. Quezon Ave.,
Brgy. Pinyahan, Quezon City


MR. ORLANDO G. SALVADOR

Senior Corporate Sales Manager

for:

Avid Sales Corporation
4th Level S#438 Cyberzone Bldg. B
SM Megamall EDSA, Wack-wack,
Mandaluyong City




October 24, 2023

Acknowledgment

Republic of the Philippines)
QUEZON CITY) S.S.

Before me this 18 OCT 2023 day of _____ at QUEZON CITY,
personally appeared:


Name	Government Issued Identification	Valid until
ELEAZAR E. RICOTE Public-Private Partnership Center of the Philippines 8th Floor, One Cyberpod Centris, EDSA cor. Quezon Ave., Brgy. Pinyahan, Quezon City	_____	_____
MR. ORLANDO G. SALVADOR Avid Sales Corporation 4th Level S#438 Cyberzone Bldg. B SM Megamall EDSA, Wack-wack, Mandaluyong City		<u>May 23, 2023</u>

all known to me and to me known to be the same persons who executed the foregoing instrument consisting of three (3) pages including this page, together with the documents deemed construed part of the contract agreement, on which this acknowledgment is written, duly signed by their instrumental witnesses, and they acknowledged to me that the same is their own free and voluntary act and deed as well as that of the entities which they represent.

WITNESS MY HAND on the date and place first hereinabove stated.

NOTARY PUBLIC

Doc. No. 373
Page No. 75 ;
Book No. 18-A ;
Series of 2023.


Socorro Maricel N. Nepomuceno
Notary Public for Quezon City
A.M. No. 049 (2023-2024) until December 31, 2024
Poll No. 50756
IBP No. 249988 - 1/17/2023
PTR No. 4030518 1/3/2023 Of
MCLE VII-0025787.01.23.2023
35 Matalino Sreet, Barangay Central
Quezon City, Metro Manila 1100
Contact Number 09985510287