

PUBLIC-PRIVATE PARTNERSHIP CENTER OF THE PHILIPPINES
STATEMENT OF FINANCIAL POSITION
ALL FUND
AS AT DECEMBER 31, 2020
(In Philippine Peso)

	<u>Note</u>	<u>2020</u>	<u>2019</u> (As Restated)
ASSETS			
Current Assets			
Cash and Cash Equivalents	5	1,166,226,622.48	2,229,966,629.34
Receivables	6	1,427,863,465.41	1,411,183,247.60
Inventories	7	1,764,334.94	1,482,223.15
Other Current Assets	8	8,091,483.46	8,381,225.08
Total Current Assets		<u>2,603,945,906.29</u>	<u>3,651,013,325.17</u>
Non-Current Assets			
Property, Plant and Equipment	9	34,756,206.66	23,049,046.68
Intangible Assets	10	3,950,412.96	5,063,713.06
Total Non-Current Assets		<u>38,706,619.62</u>	<u>28,112,759.74</u>
Total Assets		<u>2,642,652,525.91</u>	<u>3,679,126,084.91</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	11	2,233,770.54	755,735.59
Inter-Agency Payables	12	27,377,354.60	7,635,267.28
Intra-Agency Payables	13	0.00	3,630,097.90
Deferred Credits	14	19,542.18	19,542.18
Trust Liabilities	15	27,112,306.21	62,714,501.22
Other Payables	16	1,160,454.63	1,236,352.86
Total Current Liabilities		<u>57,903,428.16</u>	<u>75,991,497.03</u>
Total Liabilities		<u>57,903,428.16</u>	<u>75,991,497.03</u>
Total Assets Less Total Liabilities		<u>2,584,749,097.75</u>	<u>3,603,134,587.88</u>
NET ASSETS/EQUITY			
Accumulated Surplus/(Deficit)	28	<u>2,584,749,097.75</u>	<u>3,603,134,587.88</u>
Total Net Assets/Equity		<u>2,584,749,097.75</u>	<u>3,603,134,587.88</u>

This statement should be read in conjunction with the accompanying notes.

PUBLIC-PRIVATE PARTNERSHIP CENTER OF THE PHILIPPINES
STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020
(In Philippine Peso)

	<u>Note</u>	<u>2020</u>	<u>2019</u> (As Restated)
Revenue			
Service and Business Income	18	26,111,793.15	4,983,795.43
Shares, Grants and Donations	19	13,800,000.00	0.00
Total Revenue		<u>39,911,793.15</u>	<u>4,983,795.43</u>
Less: Current Operating Expenses			
Personnel Services	21	119,410,361.52	109,987,943.94
Maintenance and Other Operating Expenses	22	126,373,695.53	70,429,452.56
Financial Expenses	23	494.07	4,003.39
Non-Cash Expenses	24	8,705,356.56	19,233,173.11
Total Current Operating Expenses		<u>254,489,907.68</u>	<u>199,654,573.00</u>
Surplus/(Deficit) from Current Operations		<u>(214,578,114.53)</u>	<u>(194,670,777.57)</u>
Net Assistance/Subsidy	25	254,998,670.56	200,144,674.30
Other Non-Operating Income	20	12,850.00	0.00
Losses	26	(1,917,175.83)	(1,687,854.82)
Surplus/(Deficit) for the period		<u><u>38,516,230.20</u></u>	<u><u>3,786,041.91</u></u>

This statement should be read in conjunction with the accompanying notes.

PUBLIC-PRIVATE PARTNERSHIP CENTER OF THE PHILIPPINES
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31,2020
(In Philippine Peso)

	<u>Note</u>	<u>2020</u>	<u>Accumulated Surplus/ (Deficit) 2019 (As Restated)</u>
Balance at January 1		3,601,321,404.73	3,708,283,468.93
Add/(Deduct):			
Prior Period Adjustments / Unrecorded	28		
Income and Expenses		<u>1,813,183.15</u>	<u>(108,628,660.17)</u>
Restated balance		<u>3,603,134,587.88</u>	<u>3,599,654,808.76</u>
Add/(Deduct):			
Changes in Net Assets/Equity for the Calendar Year			
Surplus/(Deficit) for the period		38,516,230.20	3,786,041.91
Adjustment of net revenue recognized directly in net assets/equity		(535,805.62)	(2,670,558.35)
Other Adjustments	28	<u>(1,056,365,914.71)</u>	<u>2,364,295.56</u>
Balance at December 31		<u><u>2,584,749,097.75</u></u>	<u><u>3,603,134,587.88</u></u>

This statement should be read in conjunction with the accompanying notes.

PUBLIC-PRIVATE PARTNERSHIP CENTER OF THE PHILIPPINES
STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020
(In Philippine Peso)

	<u>2020</u>	<u>2019</u> (As Restated)
Cash Flows from Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	274,762,941.69	216,024,227.11
Collection of Income/Revenues	9,895,537.84	2,851,083.16
Collection of Receivables	22,230,767.95	93,420,628.30
Trust Receipts	13,747,133.80	28,175,079.06
Other Receipts (Refund of Excess Cash Advance)	20,265,016.47	133,722.59
Adjustments	375,974.98	46,200.65
Total Cash Inflows	<u>341,277,372.73</u>	<u>340,650,940.87</u>
Cash Outflows		
Remittance to National Treasury	535,805.62	2,670,558.35
Payment of Expenses	263,508,263.58	140,782,705.69
Purchase of Inventories	810,339.85	3,161,590.73
Grant of Cash Advances (Unliquidated during the Year)	0.00	24,493.25
Prepayments	3,400,699.10	4,117,096.16
Payment of Accounts Payable	0.00	1,448,996.37
Remittance of Personnel Benefits Contributions and Mandatory Deductions	50,144,136.56	24,136,534.91
Other Disbursements	0.00	48,395,539.51
Reversal of Unutilized NCA	19,764,271.13	19,167,552.81
Adjustments	1,056,139,932.39	0.00
Total Cash Outflows	<u>1,394,303,448.23</u>	<u>243,905,067.78</u>
Net Cash Provided by (Used in) Operating Activities	<u>(1,053,026,075.50)</u>	<u>96,745,873.09</u>
Cash Flows from Investing Activities		
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	7,878,467.54	9,800,984.03
Total Cash Outflows	<u>7,878,467.54</u>	<u>9,800,984.03</u>
Net cash Provided by (Used in) Investing Activities	<u>(7,878,467.54)</u>	<u>(9,800,984.03)</u>
Increase/(Decrease) in Cash and Cash Equivalents	<u>(1,060,904,543.04)</u>	<u>86,944,889.06</u>
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(2,835,463.82)	(3,387,176.87)
Cash and Cash Equivalents, January 1	<u>2,229,966,629.34</u>	<u>2,146,408,917.15</u>
Cash and Cash Equivalents, December 31	<u>1,166,226,622.48</u>	<u>2,229,966,629.34</u>

PUBLIC-PRIVATE PARTNERSHIP CENTER OF THE PHILIPPINES
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020
(In Philippine Peso)

Particulars	Note	Budgeted Amounts		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
		Original	Final		
RECEIPTS					
Services and Business Income		62,400.00	62,400.00	62,400.00	0.00
Total Receipts		62,400.00	62,400.00	62,400.00	0.00
PAYMENTS					
Personnel Services	27	107,437,000.00	117,444,032.00	116,400,043.79	1,043,988.21
Maintenance and Other					
Operating Expenses	27	91,681,688.89	83,104,388.89	53,613,859.95	29,490,528.94
Capital Outlay	27	9,321,000.00	8,386,100.00	5,680,548.00	2,705,552.00
Total Payments		208,439,688.89	208,934,520.89	175,694,451.74	33,240,069.15
NET RECEIPTS/PAYMENTS		(208,377,288.89)	(208,872,120.89)	(175,632,051.74)	(33,240,069.15)

This statement should be read in conjunction with the accompanying notes.