



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

TIEZA- JOINT VENTURE SELECTION COMMITTEE

BID BULLETIN NO. 2022-01

NOTICE OF TERMINATION

(TERMINATION OF THE DEVELOPMENT AND MANAGEMENT OF CLUB INTRAMUROS GOLF COURSE [CIGC] PROJECT FOR THE COMPETITIVE SELECTION PROCESS FOR THE JOINT VENTURE PARTNER)

This is to inform the public that the Joint Venture Selection Committee (JVSC) in Resolution No. 2022-03, has resolved to terminate the Competitive Selection Process seeking a Joint Venture Partner for the Development and Management of the Club Intramuros Golf Course (CIGC) Project pursuant to the TIEZA Joint Venture Guidelines.

Notice is hereby issued **TERMINATING** the above-mentioned competitive selection activity pursuant to Chapter VII-General Guidelines, Item M.3.a., page 12 of the TIEZA Joint Venture (JV) Guidelines which states that:

M. Reservation Clause. *TIEZA reserves the right to reject any and all proposals, declare a failure of competitive selections/competitive challenge at any time prior to the award, or not award the contract, or cancel an awarded contract, without incurring any liability, and makes no assurance that a contract shall be entered into as a result of the process if the following circumstances are present:*

xxx

3. *there are justifiable and reasonable grounds where the Award of the Contract shall not redound to the benefit of TIEZA, and the government in general:*
 - a. *If the physical and economic conditions have significantly changed so as to render the project no longer economically, financially, or technically feasible as determined by the TIEZA COO or the TIEZA Board;*

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The termination is in accordance with the Reservation Clause in the Invitation to Apply for Eligibility and Submit Proposals (IAESP), which states that "TIEZA reserves the right to annul or cancel the competitive selection process, to reject any and all proposals, or not award the contract at any time, for any justifiable and reasonable grounds, without thereby incurring any liability to the affected proponent or proponents".

Issued this 08th day of February 2022

Please be guided accordingly.

[ORIGINAL SIGNED]

ATTY. KAREN MAE G. SARINAS-BAYDO

Chairperson, TIEZA Joint Venture Selection Committee