



Republic of the Philippines  
**DEPARTMENT OF TRANSPORTATION**

**14 August 2019**

**RAMON S. ANG**  
*Chairman and President*  
**SAN MIGUEL HOLDINGS CORPORATION**  
11/F San Miguel Properties Centre  
St. Francis St., Mandaluyong City  
1550 Metro Manila, Philippines

**Subject : NOTICE OF AWARD (NOA)**  
New Manila International Airport (Bulacan International Airport)

Dear **Mr. Ang**:

In accordance with Section 8.1 of the Instructions to Comparative Proponents (ICP), the Department of Transportation (DOTr) is pleased to issue this Notice of Award (NOA) to San Miguel Holdings Corporation as the Original Project Proponent for the financing, design, construction, supply, completion, testing, commissioning, and operation and maintenance of the New Manila International Airport Project.

Accordingly, you are required to submit the following documents to the Special Bids and Awards Committee (SBAC) for the New Manila International Airport constituted under DOTr Special Order No. 2019-059 dated 21 February 2019 no later than twenty (20) calendar days from receipt of this NOA:

1. The NOA with the written conformity of SMHC's Authorized Representative;
2. The Construction Performance Security, to replace the Bid Security, in an amount equal to a percentage of the First Implementation Phase (the relevant Project Phase) Cost in accordance with the following schedule:

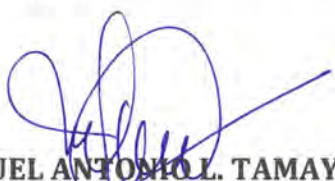
<b>Form of Performance Security</b>	<b>Amount of Performance Security (Equal to a percentage of the Project Phase I Cost)</b>
Cash, Bank Draft, or Irrevocable Letter of Credit	2% of the Project Phase I Cost
Bank Guarantee	5% of the Project Phase I Cost
Surety Bond	10% of the Project Phase I Cost

3. Letters from reputable financial institutions expressing their willingness to provide sufficient credit facilities and also indicating the terms and conditions for such facilities.

The ICP provides that failure to comply with the Post-Award Requirements within the prescribed twenty (20)-day period or within any extensions granted by the SBAC, shall result in the forfeiture of the Original Proponent's Bid Security and the withdrawal of the Notice of Award.

Further, the ICP requires that within seven (7) days from receipt of notification of compliance with the Post-Award Requirements, the Original Proponent through its SPC, shall execute the Concession Agreement. Failure to do shall be a ground for the forfeiture of the Bid Security and the withdrawal of the Notice of Award.

We look forward to your immediate compliance with the foregoing post-award requirements.



**MANUEL ANTONIO L. TAMAYO**  
*Undersecretary for Aviation and Airports  
and Approving Authority for PPP Airport Projects*

*Handwritten initials: m, j, h, r*

**Conforme:**



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**Mr. RAMON S. ANG**  
*Chairman and President*  
**SAN MIGUEL HOLDINGS CORPORATION**

Date 22 August 2019