

**Evaluation Criteria for PDMF Applications**

*For Requests for Project Preparation and Transaction Support*

Applications that meet the eligibility requirements and address the evaluation criteria will be considered. Positive evaluation result does not constitute an automatic decision to approve PDMF support for a project. The evaluation criteria outlined below are subject to change.

PDMF Eligibility Requirements:

A potential project shall be considered eligible for PDMF Support if it is:

1. In the nature of a private sector infrastructure or development project, as defined under the BOT Law, as amended, and its Revised IRR.
2. If a solicited project, it is included in the list of priority government projects, as defined under the same Revised IRR of the BOT Law.

Drivers	Evaluation Criteria (Variables) <sup>1</sup>
1. <b>Institutional Readiness of Agency</b>	<ul style="list-style-type: none"> <li>▪ Existence of PPP Unit and Project Management Office; if none, the Agency commits to establish an organic technical working group to undertake PPP</li> <li>▪ Agency has implemented successful PPP project/s in the past; if none, Agency has the capability to do PPP or willingness to undergo training on PPP; and</li> <li>▪ Agency is willing to abide by the PPP best practices</li> </ul>
2. <b>Market Acceptability</b>	<ul style="list-style-type: none"> <li>▪ Existence of likely strong market interest for the project; and</li> <li>▪ Availability of reliable revenue/payment mechanism, i.e., project is likely to have a toll/user-based revenue model or an availability model or a variant thereof; or, Agency’s initial perspectives on whether any form of subsidy may be required from the government</li> </ul>
3. <b>Manageable Life Cycle Costs</b>	<ul style="list-style-type: none"> <li>▪ Manageable land acquisition/site or right-of-way issues; and</li> <li>▪ Manageable social safeguard concerns (i.e., environment, health, and safety, gender, resettlement or other vulnerable person issues)</li> </ul>

<sup>1</sup> Suggested evaluation criteria consistent with the [PPPGB Policy Circular No. 02-2015 on the “Guidelines on the Identification, Selection, and Prioritization of PPP Projects”](#) issued on 25 March 2015, as may be amended