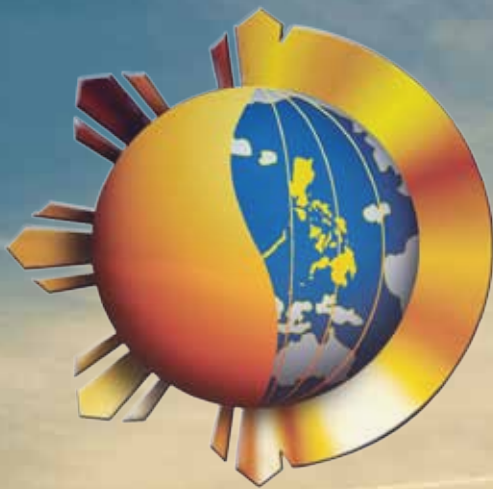


PPP ADVISORY

Public-Private Partnership
in the Philippines



ISSUE 01 - JUNE 2012

Public-PrivatePartnershipCenter

EXECUTIVE DIRECTOR'S CORNER



Since its creation in 2010, the Public-Private Partnership (PPP) Center has committed to be the champion of the Philippine PPP Program by enabling national and local implementing agencies in all aspects of project preparation.

We in the PPP Center recognize the need to keep the public informed, thus we

continuously innovate ways to reach-out to as many people as possible, covering all sectors.

Thus, we present to you this maiden issue of the PPP Advisory—the official monthly e-newsletter of the PPP Center.

The PPP Advisory is envisioned to provide the public, national and international, accurate and reliable information on PPP developments in the country. It is also crafted to reach and update PPP Program stakeholders and PPP Center clienteles who are unable to regularly check the PPP website. The PPP Advisory will provide them a glimpse of what they missed in the previous month.

The PPP Advisory shall be web-based, so one could easily subscribe. Contents are formatted to be reader-friendly with links embedded to redirect the user to the source of the articles and/or materials included in the e-newsletter.

We hope that through this e-publication, our partnership will be further strengthened through a two-way communication channel; where we provide you information and you provide us feedback.

Thank you.

Cosette V. Canilao

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Guam Legislature Delegates Visit PHL to Learn PPP

29 June 2012

A delegation from the Guam Legislature led by Vice-Speaker Benjamin J.F. Cruz visited the Philippine Public-Private-Partnership Center to learn about the country's PPP Program, its policy and institutional framework and its experience in the pursuit of PPP projects. The delegation was principally interested in the program as Guam itself is pursuing policy and procedural reforms for its own PPP Program.

The PPP Center headed by Executive Director Cosette V. Canilao provided a comprehensive briefing on the PPP Program, highlighting its evolution from the Build-Operate-Transfer (BOT) Program, the major policy and capacity building efforts currently being pursued, the PPP projects in the pipeline and the critical role of the PPP Center as the key PPP agency.

Vice-Speaker Cruz shared the Guam experience and raised various policy and implementation issues that are similar to those in the Philippines. He noted that they have seriously studied the Philippine BOT Law, the current legal framework for PPPs, as a reference for the proposed PPP law that Guam is legislating. The Guam delegation also sought insights as to how the Philippines managed various PPP project structuring, review, procurement and implementation issues.

Executive Director Canilao gratefully acknowledged the delegation's interest in the Philippine PPP Program. Along with PPP Center officials present in the briefing, she stressed the critical importance of a key agency or unit to serve as main driver of the PPP Program.



Public-Private Partnership (PPP) Center Executive Director Cosette Canilao (seated, middle) and Deputy Executive Director Ferdinand Tolentino (seated, 3rd from left) joined the Guam Legislature delegation led by Vice-Speaker Benjamin J.F. Cruz (seated, 1st from left) during their visit to the Center to learn about the Philippines' PPP Program. Also with them (standing, from left to right) are Atty. Brian Viray, Legal Service; Admin Dir. Lelina Quilates; PFEMS Dir. Sherry Ann Austria; PDS Dir. Feroisa Concordia; President of the Filipino Community of Guam, Ms. Leah Beth Nahalowa; Deputy Administrator of Guam Economic and Development Authority, Ms. Christina Garcia; Office of the Vice-Speaker Chief Fiscal Analyst, Mr. Carlos Pangelinan; CBKMS Dir. Eleazar Ricote; PPP Consultant, Mr. Carlos Gavino; and PDMFS Dir. Rina Alzate.

Six New Consortia of PPP Consulting Firms Identified

29 June 2012

The Public- Private Partnership (PPP) Center recently identified six additional consortia to be included in the existing panel of transaction advisors under the Project Development and Monitoring Facility (PDMF), a revolving fund with contribution from the Government of the Philippines, and the Government of Australia, the latter through the Asian Development Bank (ADB).

The pre-qualified consortia will assist implementing agencies to prepare and competitively tender bankable PPP projects. The scope of assistance can cover conduct of pre-feasibility and feasibility studies, preparation of bid documents, and assistance in the bidding process until financial close. The pre-investment activities will be funded through the PDMF.

The PPP Center expanded the panel to have a wider pool of experts given the increasing number of PPP projects requiring PDMF funding.

The consulting firms were selected by the PPP Center following the ADB consultant selection guidelines. They will be retained on non-committal basis until October 2014 under Indefinite Delivery Contracts.

For the list of complete members of each consortia, [click here](#).

The new transaction advisors to be funded under PDMF include the consortium led by:

- IMC Worldwide Ltd. (United Kingdom); MMM Group Limited (Canada);
- Ove Arup & Partners Hong Kong Ltd. (China);
- PARY & Co., Chartered Accountants (India);
- Feedback Infrastructure Services Pvt. Ltd. (India); and
- Punongbayan & Araullo (Philippines).

The earlier nine pre-qualified consulting firms include:

- Manabat Sanagustin & Co., CPAs (Philippines);
- Rebel Group International BV (Netherlands);
- Deloitte Touche Tohmatsu India Pvt. Ltd. (India);
- CPCS Transcom Ltd. (Canada);
- Ernst & Young Australia Infrastructure Advisory (Australia);
- Pricewaterhouse Coopers Services LLP (Singapore);
- ICRA Management Consulting Services Ltd. (India);
- Hill International SA (Luxembourg); and
- SMEC International PtyLtd. (Australia).

PPP training for LGUs set for 9 regions

29 June 2012

For the next four months, the Public-Private Partnership (PPP) Center is set to conduct nine regional orientation workshops on local PPP project development. This in collaboration with regional offices of the National Economic and Development Authority (NEDA) and Department of Interior and Local Government (DILG).

The orientation workshops aim to capacitate local government units (LGUs) with technical and practical skills in developing local PPP projects.

The PPP Center also offers capacity-building interventions to national government agencies (NGAs), government-owned and controlled corporations (GOCCs), and state universities and colleges (SUCs) for them to develop properly prepared PPP projects.

To date, the PPP Center has conducted seven regional training workshops on PPPs with a total of 267 LGUs trained.

It has also developed the LGU PPP Manual comprising of three volumes on PPP concepts and framework, project preparation and development. The manual includes compilation of template documents and sample projects on PPPs at local level. Sample project templates featured are those of a shopping center and public market, a government administrative center, and a water supply system.

[Download copies of the LGU PPP Manual](#)

In the photo: Former Secretary for Socio-Economic Planning and NEDA Director-General Cayetano W. Paderanga Jr. and PPP Center Executive Director Cosette V. Canilao during the Launching of PPP Manual for LGUs at Sarabia Manor Hotel and Convention Center, Iloilo City on March 26, 2012

The regional trainings for the year are indicatively scheduled as follows:	
July	
17	Region VI (Western Visayas)
24	Region V (Bicol)
31	Region VIII (Eastern Visayas)
August	
2	Region IV-B (Mimaropa)
27	Region X (North Mindanao)
September	
4	Region I (Ilocos)
9	Region IX (Zamboanga)
21	Region II (Cagayan Valley)
October	
24	Region XII (Soccsksargen)



Local consulting firms urged to join the Government's PPP Program

28 June 2012

Following the series of dialogues to engage key stakeholders through feedback and information exchanges, the Public-Private Partnership Center (PPP Center) recently met with local engineering consulting firms and briefed them on opportunities spawned by the PPP Program.

During the General Membership Meeting and Induction Ceremonies of the Council of Engineering Consultants of the Philippines (CECOPHIL), the largest association of independent engineering consulting firms in the country, PPP Center Deputy Executive Director Ferdinand Tolentino presented key concepts and processes of the PPP Program, and the available opportunities for them to tap, utilize, and participate in.

Consistent with the event's theme "PPP: A Road to Consulting/Construction Industry's Success," Deputy Executive Director Tolentino shared a number of ways on how local consulting firms may be involved in the different stages of PPP project development and implementation with proponent national agencies as well as local government units.

He noted that the Center has been actively helping implementing agencies come up with viable PPP projects through the Project Development and Monitoring Facility (PDMF).

Moreover, Deputy Executive Director Tolentino encouraged local consulting firms to participate and take on the vital role of helping local governments come up with smaller yet equally bankable local PPP projects.

[cont. p10 Local consulting](#)

"With the government's current thrust of investing on and accelerating the country's infrastructure development, more projects need high caliber consulting firms..." - Deputy Executive Director Tolentino, PPP Center



PPP Center Deputy Executive Director Ferdinand Tolentino joins officers of the Council of Engineering Consultants of the Philippines (CECOPHIL) during the General Membership Meeting and Induction Ceremonies.

PPP Training for Region IX LGUs Set

22 June 2012

An orientation workshop on local public-private partnership (PPP) project development has been set for the month of September 2012 by the Philippine PPP Center for the local governments in the Zamboanga Peninsula Region of Mindanao.

“The PPP Program vigorously pursues capacity building for local governments to enable them to develop PPP options for local development projects,” said Director Eli Ricote of the PPP Center Capacity Building and Knowledge Management Service.

In collaboration with the NEDA and DILG Regional Offices in Zamboanga, the PPP Center will train LGUs in the region on basic understanding and practical knowledge in selecting and developing viable PPP projects. During the training, the PPP Center will also discuss its services aimed at helping LGUs pursue local PPPs.

Aside from trainings, the Center can also provide project development support to selected LGU projects through technical assistance funded by the Project Development and Monitoring Facility (PDMF). The PDMF is a revolving fund that finances pre-investments studies, including preparation of feasibility studies, drafting of bidding documents, and assistance during the bidding process until financial close. Given the revolving nature of the PDMF, the cost of the project preparation will have to be reimbursed by the winning project proponent.

To date, the PPP Center has conducted seven regional trainings on PPP. It has also developed an LGU PPP Manual that includes three volumes on PPP concepts and framework, project preparation and development, and a compilation of template documents and sample projects on PPPs at local level. Sample project templates featured are those for a shopping center and public market, government administrative center, and water supply system.



Director Teresita Socorro Ramos of NEDA Regional Office IX (4th from the left) led her team to the PPP Center for a learning visit last June 19, 2012. They were joined by PPP Center Executive Director Cosette Canilao and Director for Capacity Building and Knowledge Management Eleazar Ricote (3rd and last from the left, respectively).

15.86 Billion NAIA Expressway next on bidding block

5 June 2012

Government's third PPP priority project lined up for bidding this year was approved by the NEDA Board last May 30, 2012. The NEDA Board Chair, His Excellency President Benigno Aquino III gave the Department of Public Works and Highways the go signal to put on the bidding block the 15.86 billion peso NAIA Expressway project by June 2012.

The proposed NAIA Expressway Project involves the maintenance and improvement of the existing NAIA Expressway Phase 1 road, the construction of Phase 2 of the NAIA Expressway, the construction of at-grade feeder roads leading to and from the PAGCOR Entertainment City, the operation and maintenance of the completed Phase 1 and Phase 2 as a toll road, and the maintenance of the at-grade feeder road as a free road.

The alignment for Phase 2 involves the construction of a 4.83 kilometer road from the NAIA Expressway Phase 1 following the existing road alignment over Sales Avenue, Andrews Avenue, Domestic Road and NAIA Road, and ends with entry/exit ramps at the Roxas Boulevard/Manila Cavite Toll Expressway, the Diosdado Macapagal Boulevard and PAGCOR Entertainment City.

The total length of the NAIA Expressway is 9.37 kilometers and will comprise of the 7.15 kilometer elevated portion of Phase 1 and Phase 2 and its ramps, and the 2.22 kilometers at-grade portion.

The project will help ease traffic going to and from the Manila International Airport at the NAIA complex, giving high-speed access to NAIA Terminal 3 at 55 kilometers per hour. It will also provide direct links to passenger terminals 1 and 2, including the International Cargo Terminal, increasing passenger traffic at the Manila International Airport and providing needed high-speed access route at the Manila International Airport.

It will also seamlessly link the SLEX/Skyway to the Manila-Cavite Toll Expressway and both

The project will help ease traffic going to and from the Manila International Airport at the NAIA complex, giving high-speed access to NAIA Terminal 3 at 55 kilometers per hour.

Roxas and Macapagal Boulevard, providing easy access to the Entertainment City of PAGCOR.

The DPWH project will be implemented under the BOT law and its Implementing Rules and Regulations (IRRs) using the Build Transfer and Operate (BTO) contractual arrangement.

The NAIA Expressway project is part of the priority projects being developed by the DPWH, in close coordination with the Public Private Partnership Center.

PPP Center Executive Director Cosette V. Canilao expressed satisfaction over the announcement of the Invitation to Pre-qualify to Bid for the project: "The PPP Center congratulates the DPWH for rolling out one of the country's mega infrastructure projects under the PPP program of government. This is indeed an achievement for the DPWH and the program itself. We knew that it could work and now we are seeing projects being rolled out. We are confident that we will hit our target of 8 projects for 2012."



DOTC rolls out P60-B LRT 1- Cavite Extension Project

4 June 2012



The Department of Transportation and Communications (DOTC) and its attached agency, the Light Rail Transit Authority (LRTA), released on 4 June 2012 the official invitation to pre-qualify and bid (ITPB) for the P60-billion LRT Line 1-Cavite Extension Project.

Currently serving more than 500,000 commuters daily, the existing 20.7-km LRT Line-1 is now up for an 11.7-km extension and service improvement as private sector participation, efficiency, and expertise are now being tapped under the Aquino administration's Public-Private Partnership (PPP) Program.

The existing train system, which runs from Roosevelt in Quezon City to Baclaran in Pasay, is set to be extended to Bacoor, Cavite where a large population of about four million people resides. This system upgrade is expected to benefit an additional 500,000 commuters living south of Metro Manila—Parañaque, Las Piñas, and the Province of Cavite—who travel daily to central business districts located in the Metro.

Specifically, the actual project involves five (5) key project components, namely: the operation and maintenance of the existing system; design and overall construction of the Cavite extension facilities ("Cavite Extension System"); integration of the existing and extension systems ("Integrated System"); operation and maintenance of the integrated system; and the system enhancement works

covering whole-of-life investments for the integrated system.

The DOTC has engaged the Development Bank of the Philippines and International Finance Corporation (IFC)—the private sector arm of the World Bank—as its transaction advisors for this project.

The bidding is open to all interested bidders, whether local or foreign. Pre-bidding documents (i.e. invitation to pre-qualify and bid; and instructions to prospective bidders, including annexes) are available at the DOTC Main Office for distribution to interested parties until 21 August 2012 for a non-refundable fee of PHP50,000, payable in cash or manager's check issued by a bank in the Philippines payable to the Department of Transportation and Communications.

The LRT Line 1-Cavite Extension Project is the third PPP project to be rolled out, following the Daang Hari-SLEX Link Road project of the DPWH, and the PPP for School Infrastructure Project of the DepEd. The government is targeting to roll-out at least eight PPP projects in the pipeline this year.

The existing train system, which runs from Roosevelt in Quezon City to Baclaran in Pasay, is set to be extended to Bacoor, Cavite where a large population of about four million people resides.

New NEDA Chief wants GDP growth to translate to poverty reduction

2 June 2012

National Economic and Development Authority (NEDA) Director General and Secretary for Socio-economic Planning, Dr. Arsenio M. Balisacan, met with the Management Committee (MANCOM) of the Public Private Partnership Center led by its Executive Director Cosette V. Canilao. The MANCOM members gave the new NEDA chief a brief on the country's PPP program and the progress of the various projects in the pipeline.

Executive Director Canilao also updated Secretary Balisacan on the status of proposed amendments to Executive Order No. 8, Republic Act 7718 (otherwise known as the Philippine BOT Law) and the Joint Venture Guidelines, which are all critical in strengthening the Center's legal and policy framework and in creating a more conducive environment for PPPs. ED Canilao emphasized that these amendments shall accelerate the processes in structuring PPP Projects while providing safety nets to avoid corruption vulnerabilities.

The new NEDA DG hopes to identify critical infrastructure bottlenecks that slow down the Philippine economic growth.



President Aquino administered the oath of office of Dr. Balisacan at Malacañang last May 23. He will serve as vice chairperson of the NEDA Board, the country's highest development planning and policy coordinating board headed by the President himself. He will concurrently head the National Statistical Coordination Board, the Philippine Institute of Development Studies and the Philippine Center for Economic Development.



PPP Center Chief confirms 8 PPP projects for roll out in 2012

1 June 2012

Speaking before officers and members of the Foundation of Economic Freedom (“FEF”), PPP Center Executive Director Cosette V. Canilao confirmed that “the implementing agencies have identified and selected thus far 21 projects for PPP implementation, 8 of which will be rolled out this year.”

Reporting on the status of the country’s PPP program, ED Canilao said that the first project rolled out in 2012 was the Department of Education’s PPPs for School Buildings Infrastructure Project or PSIP. The project aims to build 9,300 classrooms in Regions I, III and IV-B, helping cut down the backlog on public school buildings.

On the other hand, the invitation to pre-qualify and bid for the LRT1 South extension is slated to be published soon.

Other projects set for NEDA evaluation and approval are the Vaccine Self-Sufficiency Project, Modernization of the Philippine Orthopedic Hospital, NAIAX elevated tollway, CALA Expressway, Mactan Cebu Passenger Terminal Building and the Automatic Fare collection system. The other projects in the pipeline are likewise in the various stages of preparation.

The FEF provides advice to government on important policy issues, generates public support for its advocacies, assists in the implementation of economic development-oriented laws and programs, and capacitates government agencies and LGUs in executing economic reforms.

FEF’s distinguished roster of advisors includes Roberto de Ocampo, Ramon del Rosario, Cesar E.A. Virata, and Gerardo Sicat.



PPP Center Executive Director Cosette V. Canilao speaks before the officers and members of the Foundation of Economic Freedom.

[from p5 Local consulting](#)

“PPPs for LGUs can translate to opportunities for the local consulting industry. Through the LGU PPP Manual which we have launched early this year, and with continuous capacity development interventions, the PPP Center provides local governments with the knowhow to engage in PPPs anchored on transparency and predictability,” he added.

Officers and members of CECOPHIL, for their part, expressed keen interest to support, participate, and grow the business opportunities available for them under the PPP Program. The CECOPHIL General Membership Meeting and Induction Ceremonies were held last 30 May 2012 at the Hyatt Hotel and Casino in Manila.

AWARDED PROJECT

Daang Hari-SLEX Link Road



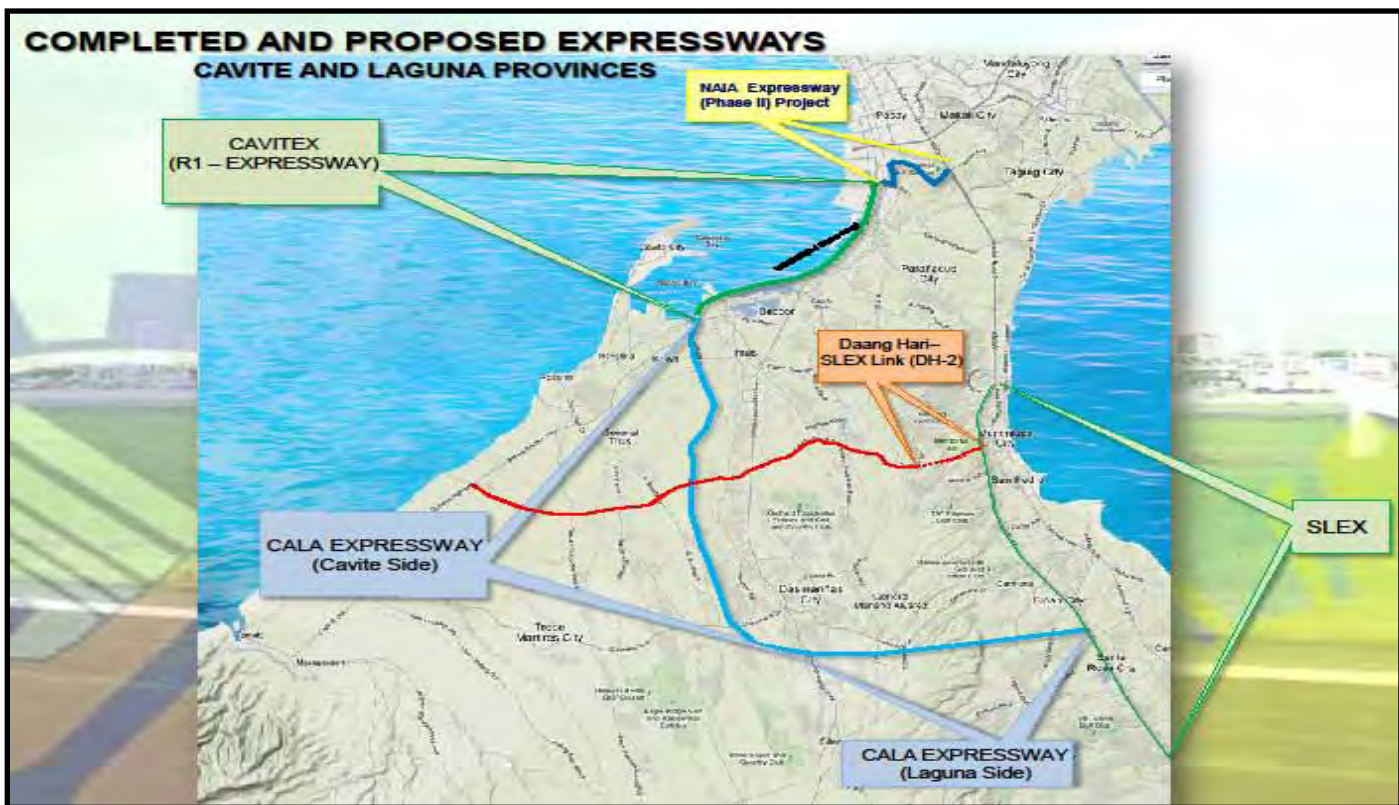
Daang Hari - SLEX Link Road Project Ceremonial Signing, 03 April 2012. DPWH Secretary Rogelio L. Singson and Ayala Corporation Chairman and Chief Executive Officer Jaime Augusto Zobel de Ayala (center) witnessed by (from left) DPWH Undersecretary Rafael C. Yabut, DPWH Assistant Secretary Maria Catalina E. Cabral, Ayala Corp. Managing Directors John Eric T. Francia and Ginaflor C. Oris.

PROJECT DESCRIPTION

Construction of a new 4-kilometer 4-lane toll road, from the junction of Daang Reyna and Daang Hari in Las Piñas/Bacoor, Cavite to SLEX through the Susana Heights Interchange in Muntinlupa, traversing the New Bilibid Prison (NBP) Reservation. The proposed link-road will use the Susana Heights Interchange as exit and entry from north and south of SLEX and will include the construction of a new bridge/widening of the existing bridge crossing SLEX as well as the expansion of the Susana Heights toll plaza.

PROJECT PROFILE	
Implementing Agency	Department of Public Works and Highways (DPWH)
Project Cost	PhP 1.956 Billion
Procurement Mode	Solicited
Contractual Arrangement	Build-Transfer-and-Operate (BTO)
Concession Period	30 years
Private Proponent	Ayala Corporation

[Download copy of the project's Information Memorandum](#)



PROJECT IMPACT

- Reduce travel time by 20 mins during off peak and by 60 mins during peak hours per vehicle between Cavite and Southern part of Luzon
- Savings on average fuel consumption by 2 km per liter per vehicle
- 2,672 jobs generated (direct employment)
- Wider trade among regions using the facility

SCOPE OF WORK

The project will involve the construction of the following:

- 4-lane, 4-km at grade expressway
- 2 rotundas (roundabout)
- Viaduct with a length of 235 meters
- 2-lane bridge crossing SLEX, length – 60 meters
- Expansion of Susana Heights Toll Plaza
- Local roads and two (2) overpasses
- Toll Plaza
- Re-alignment of private road (Linden Wood) to connect at Roundabout
- Other structures (drainage, fence, noise barrier, lighting, traffic control systems, emergency telephone system and traffic signs)

PROJECT COST	PhP
TOTAL PROJECT COST	1,956 M (\$45.48 M)
GOP COST	
ROW	177.3 M
New Bridge	70.5 M
Expansion of Susana Heights Toll Plaza	30.0 M
Total	277.8 M
PRIVATE SECTOR COST	1,678.2 M

PPP RELATED NEWS

Click the title of the articles to read full text.

TOP STORY

[ADB Cites Philippine PPP Program](#)

3 June, Manila Bulletin, Edu Lopez

The Philippines is one of the emerging economies in Asia that moved quickly to put in place the necessary laws and structures to attract more private investment under the public-private partnership program (PPP), the Asian Development Bank study said.

PPP INVESTMENT NEWS

[Korean Eximbank keen in financing public infrastructure projects under the PPP Program of the government](#)

[Korean bank vows extra \\$630-M loan](#)

29 June, Business Mirror, Jun Vallecera

[Korean Eximbank cuts rates for PPP Loans](#)

29 June, The Philippine Star, Lawrence Agcaoili

[Korea Eximbank interested in co-funding PPP projects](#)

29 June 2012, Interaksyon.com, Joseph Villanueva

[Korea bank offers to cut rates to clinch PPP deals](#)

29 June, Philippine Daily Inquirer, Michelle Remo

[Incentives OK'd for priority projects](#)

29 June, Business Mirror, Max de Leon

President Aquino has approved the grant of incentives to preferred activities under the 2012 Investment Priorities Plan (IPP), which opens the gates for the entry of foreign investors in the iron and steel industry that will be critical for the country's backward integration and industrialization hopes.

[Canada casing Philippines for investments in PPP projects](#)

June 25, Business Mirror

CANADA is exploring investment ventures in the Philippines through public-private partnership (PPP) projects particularly in infrastructure and mining, according to Foreign Secretary Albert del Rosario.

[Philam Life keen to participate in the government's PPP Program](#)

[Philam Life to invest in PPP fund](#)

June 22, Malaya Business Insight

[Philam Life eyes PPP projects](#)

June 21, InterAksyon.com, Likha Cuevas Miel

[Philam Life ready for PPP](#)

June 22, The Philippine Star, Ted Torres

[Tetangco's Call: More Banks Should Finance PPPs](#)

June 19, Manila Bulletin, Lee Chipongian

Bangko Sentral ng Pilipinas (BSP) Governor Amando M. Tetangco Jr. has reiterated his call to the banking community to fund major infrastructure projects and release a significant portion of resources to jumpstart economic expansion.

Malaysia's MTD investing P22B

June 17, Business Mirror, Miguel Camus

IT'S more fun doing business in the Philippines— at least for Malaysia's AlloyMTD Group (MTD), which is reinvesting in the country a multibillion-peso windfall from last January's sale of its South Luzon Expressway (Slex) operation to a consortium led by San Miguel Corp.

Siemens willing to join PPP projects

June 11, Sunstar Cebu, Katlene Cacho

SIEMENS Inc. (Philippines) said it is willing to participate in the country's Public-Private-Partnership (PPP) projects, particularly in the improvement of the country's healthcare sector.

President Aquino's visit to UK**PHOTO: PNoy, Cameron to strengthen Mindanao peace process**

June 7, GMA News, Jay Morales

PNoy invites Brits to invest in PPP, have fun in Phl

June 7, The Philippine Star, Aurea Calica

UK assures Philippines of more investments

June 7, Philippine Daily Inquirer, Juliet Labbog-Javellana

PNoy meets Cameron, invites him to PH

June 6, Rappler.com, Ayee Macaraig

Aquino off today for UK, US visits

June 4, Malaya Business Insight, Jocelyn Montemayor

PNoy, British leader to tackle good governance

June 4, The Philippine Star, Aurea Calica

PNoy UK visit: British investors keen on PHL that means business

June 4, GMA News, with Reuters/Earl Victor Rosero, GMA News

PPP Major Investment – WB

June 6, Manila Bulletin, Edu Lopez

World Bank (WB) Chief Economist for East Asia and the Pacific Bert Hofman stressed that the Philippine government's public-private partnership (PPP) program can play a major role as more investments in infrastructure can create the jobs and income for the people's needs.

PPP PROJECTS**Bloomberg agrees to help fund airport road project**

June 26, Business World, Emilia Narni David

BLOOMBERRY RESORTS Corp. has agreed to provide funding for a road project earlier described as a link between its casino complex and the Ninoy Aquino International Airport (NAIA), the firm disclosed to the bourse yesterday.

P60-billion light rail project lures 10 firms*June 24, Business Mirror*

THE groups of Manuel V. Pangilinan and Ramon S. Ang are among the more than 10 firms that have formally signified interest to bid for the P60-billion operation and extension of LRT 1 (Light Rail Transit 1) to Cavite province, south of Manila.

A well-placed source told the BusinessMirror over the weekend that among those that purchased pre-qualification documents were "San Miguel Infra, Mitsubishi Corp., D.M. Consunji, Hanjin, Sumitomo Corp., Leighton, Marubeni, ING Bank, BPI Capital, FF Cruz, Macquarie Group and the group Manuel V. Pangilinan and Ayala Corp." Ang belongs to the San Miguel group.

LRT-2 extension still on track*June 21, Business World, Cliff Harvey Venzon*

The extension of the Light Rail Transit Line 2 (LRT-2) will push through, a Cabinet official clarified on Thursday, explaining that the reported review for the P9.72 billion project is part of preparations for its auction.

Ayala, MPIC ready rail firm*June 11, Business World*

Conglomerates Ayala Corp. and Metro Pacific Investments Corp. (MPIC) have begun setting up a joint venture that will bid for the expansion and operation of Metro Manila's Light Rail Transit Line 1 (LRT-1).

China Railway Operator Offers To Build \$1.3-B LRT 1 Extension*June 11, Manila Bulletin*

China's biggest railway builder and operator China Railway Construction Corp. Ltd. (CRCC) has renewed its commitment in building the \$1.3-billion LRT Line 1 extension to Cavite province under PNoy's Public-Private Partnership Program.

P15.86-billion NAIA project up for bids*June 6, GMA News*

The government agency tasked with facilitating the coordination and monitoring of public-private partnership programs and projects, the Public-Private Partnership Center, announced Wednesday that the Aquino administration is set to bid out this June the P15.86-billion Ninoy Aquino International Airport Expressway Project.

Govt sees 8 PPP projects approved in 2012*June 7, Manila Times*

The government is confident in achieving the target of eight public-private partnership projects this year as President Benigno Aquino III gave the go signal to start the Invitation to Pre-qualify to Bid for the second phase of the P15.86-billion Ninoy Aquino International Airport (NAIA) Expressway project this month, according to Philippine PPP Center on Wednesday.

DOTC starts Invitation to Pre-qualify and Bid for LRT 1 South Extension Project**Gov't starts bidding process for P30B LRT 1 extension deal***June 5, Philippine Daily Inquirer, Paolo Montecillo***Prequalification bidding for LRT Cavite on Aug. 22***June 5, Malaya Business Insight***DOTC seeks bids for P60-B LRT 1 extension project***June 5, LouellaDesiderio, The Philippine Star***Deal to expand, run LRT-1 offered***June 4, Business World*

Gov't to build elevated highway to NAIA

June 1, The Philippine Star, Aurea Calica with Iris Gonzales

The National Economic and Development Authority (NEDA) Board has approved for implementation phase 2 of the Ninoy Aquino International Airport (NAIA) Expressway project and the National Sewerage and Septage Management Program that are worth more than P42 billion, Malacañang announced yesterday.

REGIONAL NEWS

Central Visayas PPP projects await approval

June 25, Business World, Marlen D. Limpag

CEBU CITY — Two major airport projects proposed for the Central Visayas region that will be implemented through the public-private partnership (PPP) scheme are still awaiting government approval, a regional official said.

Belle unit to revive cement plant venture

June 7, Philippine Daily Inquirer, Doris Dumlao

APC Group Inc., an energy and mining holding firm affiliated with Belle Corp., plans to revive a \$200-million cement manufacturing project in Cebu given the infrastructure-building activities triggered by the government's public-private partnership projects.

OTHER NEWS

FMIC forecasts higher GDP, PSEi in 2012

June 19, The Philippine Star

The First Metro Investment Corp. (FMIC) is forecasting that the country's economy will expand between six and seven percent this year, while the Philippine Stock Exchange Index (PSEi) will break the 5,500-level before the end of 2012.

Credit rating upgrade likely in 3 to 6 months – Barclays

June 7, Business World, Kathleen Martin

AT LEAST one global credit rating agency might upgrade the Philippines in the next three to six months to catch up with Fitch Ratings that presently rates the Philippines a notch below investment grade, according to UK-based bank Barclays.

Investment banks see credit rating upgrade for Phl in next 3-6 mos

June 6, The Philippine Star, Lawrence Agcaoili

Investment banks see the Philippines achieving a credit rating upgrade within the next three to six months but the much-coveted investment grade rate is unlikely to be attained until the next two years.

OPINION

PPPs, procurement process

June 3, Business World, Mellany Morales M. de Ocampo

President Benigno S. C. Aquino III launched the Public-Private Partnership (PPP) program on Nov. 10, 2010 and since then, the local press has had numerous articles about PPP projects, focusing on the infrastructure that will be finally put in place, the foreign investments that will come in, the employment that will be generated, and concluding that these would lead to economic growth with the Philippines finally transcending its developing country status.

CALENDAR OF ACTIVITIES AND EVENTS

JUNE

June 1

Knowledge Sharing Series (KSS) on the MRT 3 Contract. Presented by PPP Legal Advisors Atty. Ramon Chingcuangco and Atty. Helena Tolentino. Venue: PPP Center Conference Room.

Project Development and Monitoring Facility (PDMF) Board Meeting. Venue: PPP Center Conference Room

June 8-9

PPP Center Midyear Assessment in Bataan and Subic

June 14

State of Philippine Competitiveness 2012, with theme: "PPP and Infrastructure"
Attended by CBKMS Dir. Eleazar Ricote at the Asian Institute of Management (AIM), Makati City.

June 15

KSS on the PIATCO Contract. Presented by PPP Legal Advisors Atty. Ramon Chingcuangco and Atty. Helena Tolentino. Venue: PPP Center Conference Room.

June 19

NEDA Region IX Learning Visit. NEDA Region IX Director Teresita Socorro Ramos with officials and employees visit the PPP Center

Market Sounding for Talisay City's Heritage and Restoration Project. Talisay City, Negros Occidental

June 20-25

Philippine Delegation to Canada. Executive Director Cosette Canilao joins the Philippine Delegation led by Foreign Affairs Secretary Albert F. del Rosario to Ontario, Canada.

June 21

Course on Financial Modeling and Analysis. Start of the PPP Center Learning Series on Financial Modeling and Analysis presented by Finance and Economics Advisor Enrique Lozari. Venue: PPP Center Conference Room.

KSS on the Social and Environmental Safeguards and Sustainable Economic Growth: The Need for a Strategic Environmental Policy for PPP in the Philippines. Presented by Environmental Sustainability Advisor Elmer Mercado. Venue: PPP Center Conference Room.

June 26

Guam Legislature Learning Visit. Visit to the PPP Center of the Guam Legislature Delegation led by Vice-Speaker Benjamin J.F. Cruz to learn about Philippine PPP Program

June 28

Philippine Constructor's Association (PCA) General Membership Meeting. Executive Director Cosette Canilao as Guest Speaker at the Philippine Constructor's Association (PCA) General Membership Meeting; Venue: 5F Oakwood Premier Joy-Nostalg Center, Ortigas, Pasig City.

June 29

Market Sounding for Talisay City's Heritage and Restoration Project. Venue: PPP Center Executive Lounge

JULY

July 10

PDMF Board Meeting. PPP Center Conference Room

July 19-20: London, United Kingdom

July 23-24: Madrid, Spain

August 02-03: Tokyo, Japan

LRT 1 International Road Show, organized by DOTC and IFC. Executive Director Cosette Canilao to join the Philippine Delegation.

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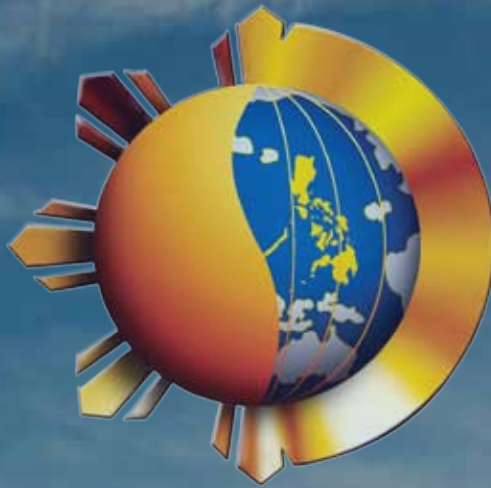
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ABOUT THE PPP CENTER

By virtue of the Executive Order No. 8 series of 2010, the Public-Private Partnership (PPP) Center is mandated to facilitate the implementation of the country's PPP Program and Projects.

Under the Aquino Presidency, the PPP Program is a cornerstone strategy for national development aimed at accelerating infrastructure and other development services, in order to sustain national economic growth.

The PPP Center provides technical assistance to national government agencies (NGAs), government-owned-and controlled corporations (GOCCs), state universities and colleges (SUCs), and local government agencies (LGUs) as well as to the private sector to help develop and implement critical infrastructure and other development projects.



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