

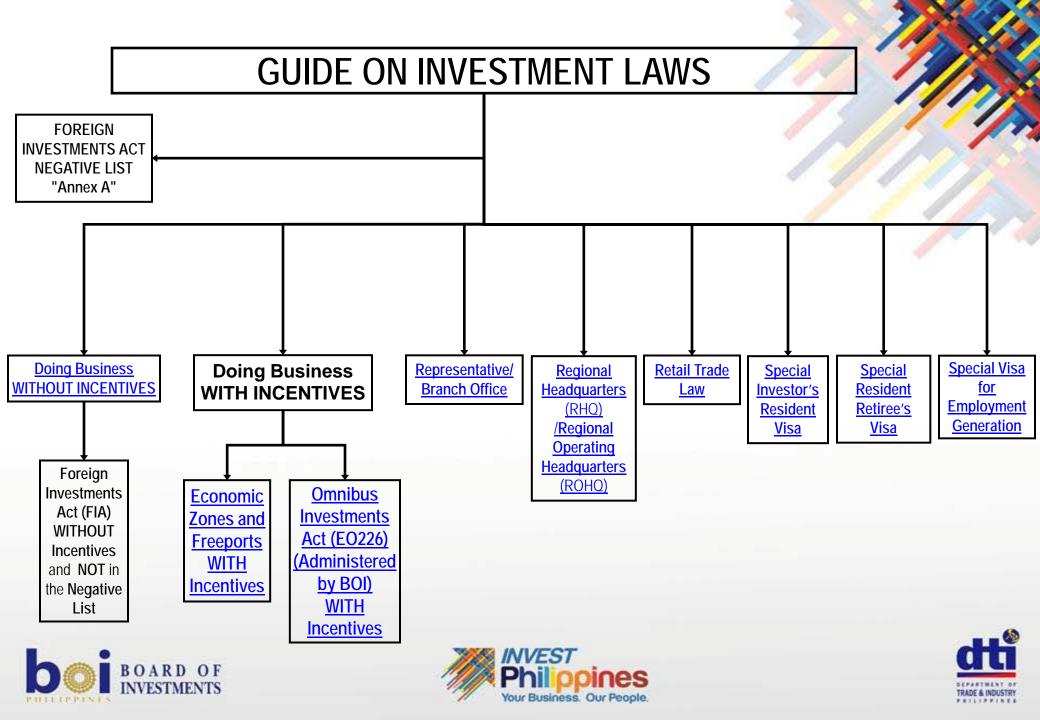
Business One-Stop Shop (BOSS) Action Center BOSSAC

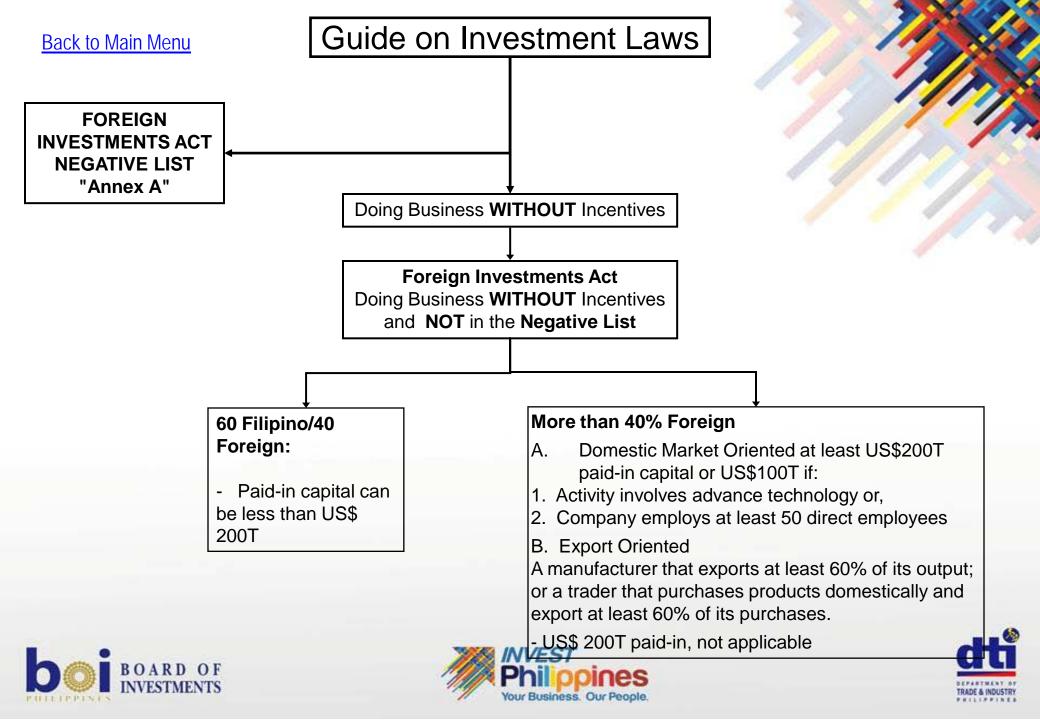
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Doing Business WITH Incentives

Economic Zone and Freeports

PEZA - RA 7916

CDC - RA 7227

SBMA -RA 7227

CEZA - RA 7922

PHIVIDEC - PD 538

Location - in Economic Zone and Freeports

- 100% for export regardless of ownership and status
- Needs zone authority to sell 30% to 50% in the domestic market but subject to payment of taxes and duties







Doing Business WITH Incentives

EO 226 - Registration with BOI

Export Oriented

Whether Pioneer or Non Pioneer Status

If 60% Filipino/40% Foreign

• 50% for Export.

If more than 40% Foreign owned

• 70% for Export

For Domestic Market

- Activity is listed in the IPP

If Pioneer Status

- can be 100% owned by foreigners

If Non-Pioneer Status

-foreign equity is up to 40% only

"See IPP"







REPRESENTATIVE OFFICE

BRANCH OFFICE

- Needs SEC Registration as a REPRESENTATIVE OFFICE
- Extension of the personality of its mother company
- Activities limited only to liaison work between mother company and its clients
- Does not derive income
- One time remittance from mother company in the amount of at least US\$ 30T to be used for its operational expenses

- Needs SEC Registration as a BRANCH
- Carries out business activities of parent company
- Assigned capital from Head Office at least US\$200T can be reduced to US\$100T if:
- 1. Activity involves advanced technology or
- 2. Company employs at least 50 direct employees







Regional Headquarters (RHQ) /
Regional Operating Headquarters (ROHQ)

RHQ

- Endorsed by BOI to SEC
- Needs SEC Reg.
- Annual remittance of at least US\$ 50T

CONDITIONS:

- a.Functions
- -supervisory
- -communication
- -coordination
- b.Does not earn income in the Philippines
- With Incentives



- Needs SEC Reg.
 - One time remittance of at least US\$ 200T

ROHQ

CONDITIONS:

- la. Functions
- RHQ functions
- Perform qualifying services to its affiliates, subsidiaries, and branches
- b.Earn income from qualifying services subject to 10% tax
- With Incentives





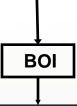


Retail Trade Law

PREQUALIFICATION REQUIREMENTS:

Before a foreign retailer is allowed to establish or organize an entity that will engage in the retail business or invest in a retail store in the Philippines, it must possess all of the following qualifications:

- a) A minimum of US\$200 million net worth of the registrant corporation for Categories B, and US50 million net worth of the registrant corporation for Category D;
- b) Five (5) retailing branches or franchise anywhere around the world unless such retailer has at least one (1) store capitalized at a minimum of US\$25 million;
- c) Five (5) year track record in retailing; and
- d) Nationals from, or juridical entities formed or incorporated in countries which allow the entry of Filipino retailers shall be allowed to engage in retail trade in the Philippines.



- For Category B, Paid up capital should be at least US2.5 million for general merchandize store and each branch should not be less than US\$830,000
- For Category D, high end or luxury product, the paid up capital should not be less than US\$250,000 per store
- Pre-qualified by BOI & endorsed to SEC
- Needs SEC Reg.







Special Investor's Resident Visa (SIRV)

PREQUALIFICATION REQUIREMENTS:

- He has not been convicted of a crime involving moral turpitude.
- He is not afflicted with any loathsome, dangerous or contagious disease
- He has not been institutionalized for any mental disorder or disability

BOI

- Applicant is at least 21 years old
- Amount of investments is at least US\$75,000. (This was lowered to US\$50,000, for Tourism Related Projects under E.O. 63 and shall be filed with Dept. of Tourism)
- Only investments/shares of stocks in existing, new or proposed corporation shall be allowed/accepted as eligible forms of investments:
 - Publicly-listed companies
 - Co. engaged in areas listed in the Investments Priorities Plan (IPP) of the BOI
 - Co. engaged in the manufacturing and services sectors
- Approved by BOI
- Issuance of Visa endorsed to Bureau of Immigration







Special Resident Retiree's Visa (SRRV)

Philippine Retirement Authority (PRA)

REQUIREMENTS	SRRV SMILE	SRRV CLASSIC	SRRV HUMAN TOUCH	SRRV COURTESY
Age and Visa Deposit	1. 35 yrs. Old & above - US\$20,000 NOTE: Additional Visa deposit - US\$15,000.00 per dependent in excess of two (2).	 35 to 49 yrs. Old - US\$50,000 50 yrs. Old & above: Without Pension - US\$20,000 With Pension - US\$10,000 NOTE: Additional Visa deposit - S\$15,000.00 per dependent in excess of two (2). Show proof of monthly pension remitted to the Philippines (US\$800.00 for single applicant and US\$1,000.00 for married couples)* 	1. 35 yrs. Old & above - US\$10,000 NOTE: Retiree must: Be shown to have a pre-existing condition (except contagious diseases) and in need of medical care and services. Show proof of monthly pension remitted to the Philippines equal to at least US\$1,500.00.	1. 35 yrs. Old for Former Filipino citizens - US\$1,500 2. 50 yrs. Old & above for Ambassadors/Retired Diplomats who served in the Phils US\$1,500 NOTE: Additional Visa deposit - US\$15,000.00 per dependent in excess of two (2) except for Former Filipinos.
Application Fees	1. US\$1,400.00 for the Principal; 2. US\$300.00 for each Spouse/Dependent NOTE: One-time payment only.			
Monetary Obligations	and (1) Child upon enrollment and every year thereafter. 2. US\$100.00 for each dependent in excess of two (2)		1. US\$360.00 Annual PRA Fee (APF) upon enrollment and every year thereafter. NOTE: To cover one (1) dependent only.	1. US\$10.00 Annual PRA Fee (APF).
Convertibility of Deposit	LOCKED-IN in the bank	MAY BE CONVERTIBLE	LOCKED-IN in the bank	MAY BE CONVERTIBLE







Special Visa for Employment Generation (SVEG)

BUREAU OF IMMIGRATION (BI)

- a. The foreigner shall actually, directly or exclusively engage in a viable and sustainable commercial investment/enterprise in the Philippines, exercises/performs management acts or has the authority to hire, promote and dismiss employees;
- b. He evinces a genuine intention to indefinitely remain in the Philippines;
- c. He is not a risk to national security;
- d. The foreigner's commercial investment/enterprise must provide actual employment to at least ten (10) Filipinos in accordance with Philippine labor laws and other applicable special laws.
- The privileges under SVEG may extend to the qualified foreigner's spouse and dependent unmarried child/children below eighteen (18) years of age whether legitimate, illegitimate or adopted.

Processing Time. Substantive Proof Needed. Control Number for Each Application. Preventing Intercalations. Non-Application of Technical Rules of Evidence and Procedure. – The Commissioner of Immigration shall, upon payment of an application fee, together with payment of legal research fee, BI clearance and Express lane fee, receive and resolve completely-accomplished SVEG applications.

- Approved by Bureau of Immigration (BI) (www.immigration.gov.ph)
- Issuance of Special Visa for Employment Generation





