



REPUBLIC OF THE PHILIPPINES
**PUBLIC-PRIVATE PARTNERSHIP
CENTER**

Project Development & Monitoring Facility Revolving Fund

Detailed Balance Sheet

As of December 31, 2013

ASSETS

	GOP	Grant	Total
Current Assets			
Cash			
Cash in Bank - Local Currency, Current Account	302,098,093.04		302,098,093.04
Cash in Bank - Foreign Currency, Savings Account		331,911.13	331,911.13
Total Cash	302,098,093.04	331,911.13	302,430,004.17
Receivables			
Due from NGAs	7,897,355.82		7,897,355.82
Due from GOCCs	6,011,852.50		6,011,852.50
Total Receivables	13,909,208.32	-	13,909,208.32
TOTAL ASSETS	316,007,301.36	331,911.13	316,339,212.49

LIABILITIES AND EQUITY

Liabilities			
Due to National Treasury	1,668,953.72		1,668,953.72
Due to Other NGAs	100,000,000.00		100,000,000.00
Other Payables	529,877.93		529,877.93
	102,198,831.65	-	102,198,831.65
Equity			
Government Equity, January 1	305,608,970.02	34,944,467.60	340,553,437.62
Add / Deduct: Retained Operating Surplus			
Current Operations	(90,775,923.09)	(34,583,546.07)	(125,359,469.16)
Prior Year's Adjustment	(1,024,577.22)	(29,010.40)	(1,053,587.62)
Gain / Loss on Foreign Exchange			-
	(91,800,500.31)	(34,612,556.47)	(126,413,056.78)
Government Equity, December 31	213,808,469.71	331,911.13	214,140,380.84
TOTAL LIABILITIES AND EQUITY	316,007,301.36	331,911.13	316,339,212.49

Certified Correct:


CATALINA R. CARAAN
Chief Administrative Officer
Finance Division



REPUBLIC OF THE PHILIPPINES
**PUBLIC-PRIVATE PARTNERSHIP
CENTER**

Project Development & Monitoring Facility Revolving Fund
Detailed Statement of Income and Expenses
For the Year Ended December 31, 2013

	GOP	Grant	Total
Income			
Subsidy Income from National Government	30,014,876.14	62,375,425.89	92,390,302.03
Other Service Income	7,477,872.77		7,477,872.77
Interest Income		32,226.81	32,226.81
Gain on Foreign Exchange		2,437,239.46	2,437,239.46
	37,492,748.91	64,844,892.16	102,337,641.07
Less: Expenses			
Professional Services - Consultancy Service	128,129,248.36	99,426,680.86	227,555,929.22
Bank Charges	62,719.34	1,757.37	64,476.71
Documentary Stamp Expenses	76,704.30		76,704.30
Loss on Foreign Exchange			-
	128,268,672.00	99,428,438.23	227,697,110.23
Excess of Income Over Expense	(90,775,923.09)	(34,583,546.07)	(125,359,469.16)

Certified Correct:


CATALINA R. CARAAN
Chief Administrative Officer
Finance Division