

REPUBLIC OF THE PHILIPPINES
**PUBLIC-PRIVATE PARTNERSHIP
CENTER**

Detailed Balance Sheet
As of December 31, 2013

ASSETS

Current Assets

Cash

Petty Cash Fund	50,000.00	
Cash in Bank - Local Currency, Current Account	138,690.15	
Cash in Bank - Foreign Currency, Savings Account	<u>1,501,331.06</u>	1,690,021.21

Receivables

Accounts Receivables	6,380.00	
Due From NGAs	55,761.83	
Due From GOCCs	107,432.00	
Receivables - Disallowances / Charges	5,142,416.90	
Other Receivables	<u>5,275.78</u>	5,317,266.51

Inventories

Office Supplies Inventory	636,101.02	
Other Supplies Inventory	<u>4,154.80</u>	640,255.82

Prepaid Expenses

Prepaid Rent	3,160,237.00	
Prepaid Insurance	82,303.45	
Other Prepaid Expenses	<u>49,993.55</u>	3,292,534.00

Other Current Assets

Guaranty Deposits		<u>27,869.87</u>
		<u>10,967,947.41</u>

Property, Plant and Equipment

Office Equipment	2,228,986.10	
Less: Accumulated Depreciation	<u>1,186,138.06</u>	1,042,848.04

Furniture and Fixtures	2,791,282.37	
Less: Accumulated Depreciation	<u>1,336,282.29</u>	1,455,000.08

IT Equipment & Software	13,965,628.54	
Less: Accumulated Depreciation	<u>4,823,007.08</u>	9,142,621.46

Firefighting Equipment & Accessories	61,448.40	
Less: Accumulated Depreciation	<u>17,117.71</u>	44,330.69

Motor Vehicles	8,535,000.00	
Less: Accumulated Depreciation	<u>2,544,557.14</u>	5,990,442.86

Other Assets		<u>3,442,117.33</u>
		<u>21,117,360.46</u>

TOTAL ASSETS

32,085,307.87

LIABILITIES AND EQUITY

Liabilities

Due to National Government Agencies - BIR	145,612.74	
Due to GOCC's - GSIS	2,179.21	
Due to GOCC's - HDMF	5,105.00	
Due to GOCC's - PHIC	<u>5,250.00</u>	158,146.95

Equity

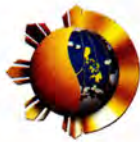
Government Equity		<u>31,927,160.92</u>
-------------------	--	----------------------

TOTAL LIABILITIES AND EQUITY

32,085,307.87

Certified Correct:


CATALINA R. CARAAN
Chief Administrative Officer
Finance Division



REPUBLIC OF THE PHILIPPINES
**PUBLIC-PRIVATE PARTNERSHIP
CENTER**

Detailed Statement of Income and Expenses
For the Year Ended December 31, 2013

Income

Subsidy Income from National Government	71,933,260.00
Income from Grants and Donations	3,087.10
Interest Income	2,483.47
Miscellaneous Income	21,000.00
Gain on Foreign Exchange	135,645.83
	<u>72,095,476.40</u>

Less: Expenses

Personal Services

Salaries and Wages - Regular	30,493,764.86
Personnel Economic Relief Allowance (PERA)	1,629,806.03
Representation Allowance (RA)	1,572,375.00
Transportation Allowance (TA)	792,420.56
Clothing and Uniform Allowance	308,333.34
Productivity Incentive Allowance	86,499.98
Honoraria	392,500.00
Cash Gift	358,375.00
Year End Bonus	2,679,257.36
Life and Retirement Insurance Contributions	3,663,722.97
Pag-ibig Contributions	83,500.00
Philhealth Contributions	241,487.50
ECC Contributions	83,200.00
Terminal Leave Benefits	168,635.18
Other Personnel Benefits	4,243,960.77
	<u>46,797,838.55</u>

Maintenance & Other Operating Expenses

Traveling Expenses-Local	827,194.47
Traveling Expenses-Foreign	1,205,490.70
Training Expenses	1,223,755.98
Office Supplies Expense	451,013.08
Accountable Forms Expense	6,400.00
Gasoline, Oil and Lubricants Expenses	949,233.54
Water Expenses	253,432.65
Electricity Expenses	2,012,722.52
Postage and Deliveries	88,748.20
Telephone Expenses-Landline	424,526.74
Telephone Expenses-Mobile	827,433.95
Internet Expenses	1,093,081.65
Advertsing Expenses	72,300.00
Printing Expenses	166,990.00
Rent Expenses	611,255.97

Representation Expense	1,071,759.01
Subscription Expense	110,350.91
Professional Services - Legal Services	54,701.76
Professional Services - Consultancy Services	1,405,172.41
Professional Services - Janitorial Services	1,189,263.87
Professional Services - Security Services	1,445,053.14
Other Professional Services	3,658,172.16
Repairs and Maintenance - Office Building	26,777.00
Repairs and Maintenance - Office Equipment	35,200.00
Repairs and Maintenance - Motor Vehicles	302,360.45
Donations	442,582.86
Extraordinary Expenses	254,665.82
Miscellaneous Expenses	564,000.00
Taxes, Duties and Licenses	6,000.00
Fidelity Bond Premiums	102,375.00
Insurance Expenses	131,418.12
Depreciation - Office Equipment	512,656.64
Depreciation - Furniture & Fixtures	57,156.60
Depreciation - IT Equipment & SoftWare	1,517,888.23
Depreciation - Firefighting Equipment & Accessories	7,900.56
Depreciation - Motor Vehicles	906,042.92
Bank Charges	1,087.24
	<u>24,016,164.15</u>
	<u>70,814,002.70</u>
Excess of Income Over Expense	<u><u>1,281,473.70</u></u>

Caraan
CATALINA R. CARAAN
Chief Administrative Officer
Finance Division