

Project Development & Monitoring Facility Revolving Fund
Detailed Balance Sheet
As of December 31, 2012

ASSETS

	GOP	Grant	Total
Current Assets			
Cash			
Cash in Bank - Local Currency, Current Account	295,551,961.70		295,551,961.70
Cash in Bank - Foreign Currency, Savings Account		34,944,467.60	34,944,467.60
Total Cash	295,551,961.70	34,944,467.60	330,496,429.30
Receivables			
Due from NGAs	4,045,155.82		4,045,155.82
Due from GOCCs	6,011,852.50		6,011,852.50
Total Receivables	10,057,008.32	-	10,057,008.32
TOTAL ASSETS	305,608,970.02	34,944,467.60	340,553,437.62

LIABILITIES AND EQUITY

Equity			
Government Equity, January 1	17,373,860.64	25,915,648.85	43,289,509.49
Add: Retained Operating Surplus			
Current Operations	288,235,109.38	10,147,967.14	298,383,076.52
Gain / Loss on Foreign Exchange		(1,119,148.39)	(1,119,148.39)
	288,235,109.38	9,028,818.75	297,263,928.13
Government Equity, December 31	305,608,970.02	34,944,467.60	340,553,437.62
TOTAL LIABILITIES AND EQUITY	305,608,970.02	34,944,467.60	340,553,437.62


Certified Correct:


CATALINA R. CARAAN
Chief Administrative Officer
Finance Division

Project Development & Monitoring Facility Revolving Fund
Detailed Statement of Income and Expenses
For the Year Ended December 31, 2012

	GOP	Grant	Total
Income			
Subsidy Income from National Government	45,476,953.29		45,476,953.29
Income from Grants and Donations	311,825,918.95	63,345,943.64	375,171,862.59
Interest Income	1,304,450.95	30,247.86	1,334,698.81
	358,607,323.19	63,376,191.50	421,983,514.69
Less: Expenses			
Honoraria	70,000.00		70,000.00
Professional Services - Consultancy Services	69,979,659.36	53,203,467.64	123,183,127.00
Tax on Interest Income	260,890.20	2,268.61	263,158.81
Bank Charges	29,924.75	22,488.11	52,412.86
Documentary Stamp Expenses	31,739.50		31,739.50
	70,372,213.81	53,228,224.36	123,600,438.17
Excess of Income Over Expense	288,235,109.38	10,147,967.14	298,383,076.52

Certified Correct:


CATALINA R. CARAAN
Chief Administrative Officer
Finance Division